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10/20/22

Accrual Basis

Blitman Saratoga, LLC
Profit & Loss
January through September 2022

	Jan - Sep 22
Ordinary Income/Expense	
Income	
Sales-Basic	1,889,328.00
Total Income	1,889,328.00
Cost of Goods Sold	
Deferred Costs-Sales	1,491,838.26
Selling Expenses	262,818.40
Total COGS	1,754,656.66
Gross Profit	134,671.34
Expense	
Bank Service Charges	504.90
Bankruptcy Fees	14,734.99
Common Area Expenses	
Engineering	8,032.50
Maintenance	12,328.66
Miscellaneous Allocable Expense	37,505.92
Site Lighting Utilities	1,154.56
Snowplowing	20,000.00
Total Common Area Expenses	79,021.64
Insurance Expense	3,469.00
Management Fees	171,250.00
Meals and Entertainment	166.06
Office Supplies	1,100.50
Postage	414.17
Professional Fees	21,128.88
State Income Tax	1,500.00
Warranty Expenses	3,600.00
Total Expense	296,890.14
Net Ordinary Income	-162,218.80
Other Income/Expense	
Other Income	
Discharge of Indebtedness Inc.	30,000.00
Interest Income	0.69
Total Other Income	30,000.69
Net Other Income	30,000.69
Net Income	-132,218.11